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INDEPENDENT AUDITORS’ REPORT

Board of Directors
Bradley Angle
Portland, Oregon

Report on the Financial Statements
We have audited the accompanying financial statements of Bradley Angle (a nonprofit corporation), which comprise the statement of financial position as of June 30, 2021, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

Management’s Responsibility for the Financial Statements
Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors’ Responsibility
Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the organization’s preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization’s internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
Opinion
In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Bradley Angle as of June 30, 2021, and changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters
Other Information
Our audits were conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, is also presented for purposes of additional analysis and is not a required part of the basic financial statements. The schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards
In accordance with Government Auditing Standards, we have also issued our report dated May 6, 2022, on our consideration of the Organization's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the Organization’s internal control over financial reporting and compliance.
### BRADLEY ANGLE
STATEMENT OF FINANCIAL POSITION
JUNE 30, 2021

#### ASSETS

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and Cash Equivalents</td>
<td>$873,839</td>
</tr>
<tr>
<td>Grants and Pledges Receivable</td>
<td>374,759</td>
</tr>
<tr>
<td>Prepaid Expenses</td>
<td>11,775</td>
</tr>
<tr>
<td>Deposits</td>
<td>6,450</td>
</tr>
<tr>
<td>Property and Equipment, Net</td>
<td>359,428</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td><strong>$1,626,251</strong></td>
</tr>
</tbody>
</table>

#### LIABILITIES AND NET ASSETS

**LIABILITIES**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts Payable</td>
<td>$31,181</td>
</tr>
<tr>
<td>Accrued Payroll</td>
<td>101,130</td>
</tr>
<tr>
<td>Paycheck Protection Program Loan</td>
<td>292,325</td>
</tr>
<tr>
<td>Capital Lease Obligation</td>
<td>24,040</td>
</tr>
<tr>
<td>Deferred Lease Liability</td>
<td>40,005</td>
</tr>
<tr>
<td>Funds Held for Participants</td>
<td>7,959</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td><strong>496,640</strong></td>
</tr>
</tbody>
</table>

**NET ASSETS**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Without Donor Restrictions:</td>
<td>879,845</td>
</tr>
<tr>
<td>With Donor Restrictions</td>
<td>249,766</td>
</tr>
<tr>
<td><strong>Total Net Assets</strong></td>
<td><strong>1,129,611</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total Liabilities and Net Assets</strong></td>
<td><strong>$1,626,251</strong></td>
</tr>
</tbody>
</table>
BRADLEY ANGLE  
STATEMENT OF ACTIVITIES  
YEAR ENDED JUNE 30, 2021

<table>
<thead>
<tr>
<th>Without Donor Restrictions</th>
<th>With Donor Restrictions</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>SUPPORT AND REVENUE</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Contributions and Grants</td>
<td>$ 411,422</td>
<td>$ 318,354</td>
</tr>
<tr>
<td>Government Grants</td>
<td>2,144,914</td>
<td>-</td>
</tr>
<tr>
<td>Gain on Forgiveness of PPP Loan</td>
<td>220,712</td>
<td>-</td>
</tr>
<tr>
<td>Donated Goods and Services</td>
<td>64,685</td>
<td>-</td>
</tr>
<tr>
<td>Special Event Revenue, Net of Direct Benefit Costs of $2,475</td>
<td>16,304</td>
<td>-</td>
</tr>
<tr>
<td>Interest Income</td>
<td>288</td>
<td>-</td>
</tr>
<tr>
<td>Other Income</td>
<td>12,613</td>
<td>-</td>
</tr>
<tr>
<td>Net Assets Released from Restrictions: Satisfaction of Program Restrictions</td>
<td>286,348</td>
<td>(286,348)</td>
</tr>
<tr>
<td>Total Support and Revenue</td>
<td>3,157,286</td>
<td>32,006</td>
</tr>
<tr>
<td><strong>EXPENSES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Program</td>
<td>2,239,477</td>
<td>-</td>
</tr>
<tr>
<td>Management and General</td>
<td>558,554</td>
<td>-</td>
</tr>
<tr>
<td>Fundraising</td>
<td>147,734</td>
<td>-</td>
</tr>
<tr>
<td>Total Expenses</td>
<td>2,945,765</td>
<td>-</td>
</tr>
<tr>
<td><strong>CHANGE IN NET ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net Assets - Beginning of Year</td>
<td>668,324</td>
<td>217,760</td>
</tr>
<tr>
<td><strong>NET ASSETS - END OF YEAR</strong></td>
<td>$ 879,845</td>
<td>$ 249,766</td>
</tr>
</tbody>
</table>

See accompanying Notes to Financial Statements.
BRADLEY ANGLE  
STATEMENT OF FUNCTIONAL EXPENSES  
YEAR ENDED JUNE 30, 2021

See accompanying Notes to Financial Statements.
CASH FLOWS FROM OPERATING ACTIVITIES

Change in Net Assets $ 243,527

Adjustments to Reconcile Change in Net Assets to Net Cash Provided by Operating Activities:

Depreciation 51,816
Gain on Forgiveness of PPP Loan (220,712)
Changes in Operating Assets and Liabilities:

Grants and Pledges Receivable 119,930
Prepaid Expenses (306)
Accounts Payable (19,897)
Accrued Payroll 26,692
Deferred Lease Liability (13,133)
Funds Held for Participants 1,771
Cash provided by Operating Activities 189,688

CASH FLOWS FROM INVESTING ACTIVITIES

Purchase of Property and Equipment (50,145)

CASH FLOWS FROM FINANCING ACTIVITIES

Proceeds from PPP Loan 252,602
Principal Payments on PPP Loan (1,267)
Principal Payments on Capital Lease Obligation (1,925)
Cash provided by Financing Activities 249,410

NET INCREASE IN CASH 388,953

Cash and Cash Equivalents - Beginning of Year 484,886

CASH AND CASH EQUIVALENTS - END OF YEAR $ 873,839

NONCASH INVESTING AND FINANCING ACTIVITIES

Acquisition of Equipment with Capital Lease Obligation $ 25,965

See accompanying Notes to Financial Statements.
NOTE 1 NATURE OF ACTIVITIES

Bradley Angle (the Organization) is a nonprofit organization, incorporated in the state of Oregon in 1975, whose purpose is to provide shelter and related services for any person experiencing or at risk of domestic violence in the Portland, Oregon metropolitan area. The Organization receives funding from government grants and contributions.

The Organization’s programs are as follows:

Emergency Shelter
The Bonnie Tinker House provides emergency shelter for up to 60 days for survivors of domestic violence and their children fleeing abusive situations. Residents receive help with immediate needs and work with a trained advocate to find a housing solution, explore legal options, and access other needed support. The Bonnie Tinker House is a confidential location.

Housing Assistance
Housing assistance services are available to survivors who are not in immediate danger and are feeling stable enough to move forward. Services are designed to foster financial independence and long-term stability through rental assistance for up to one year, supportive case management, and skill-building and educational opportunities. The Organization serves up to 20 families at a time in the Housing Assistance Program.

Youth and Family Support Services
Domestic violence affects every member of the family, including the children. Growing up in a violent home can be a terrifying and traumatic experience that can affect every aspect of a child’s life, growth, and development. Youth services are designed to create a sense of safety, to assess and address trauma symptoms, and provide nurturing support to children of all ages. The Organization also provides supportive parenting education and volunteers help with after-school tutoring and group activities.

Healing Roots
The Healing Roots program offers culturally specific services for African American survivors of domestic violence, who are over-represented in domestic violence statistics. Services include advocacy, case management, help with basic needs, and support groups.

LGBTQ Program
The Organization is committed to survivors of domestic violence regardless of relationship status, sexual orientation, or gender identity/expression. Services for the LGBTQ community include advocacy, case management, support groups, and our popular Healthy Relationships group. The Organization also trains community groups about the impact of domestic violence in the community.
NOTE 1 NATURE OF ACTIVITIES (CONTINUED)

Economic Empowerment Program
For many survivors of domestic violence, access to their own financial resources and financial management skills are key to getting and staying free of abusive relationships. The Economic Empowerment program is one of a kind. It offers financial education and economic empowerment tools like match-savings accounts to help survivors increase their financial self-sufficiency. The popular Making Cent$ classes are offered four times a year.

Resource Center
The Healing Roots, LGBTQ, and Economic Empowerment programs operate out of a Resource Center in Northeast Portland. Participants also attend support groups and educational workshops at the Resource Center and meet with trained and caring advocates.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Net Assets
Net assets, revenues, gains, and losses are classified based on the existence or absence of donor or grantor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net Assets Without Donor Restrictions - Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions.

Net Assets With Donor Restrictions - Net assets subject to donor- (or certain grantor) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

Cash and Cash Equivalents
For purposes of the statement of cash flows, the Organization considers all highly liquid investments available for current use with maturities of three months or less at the time of purchase to be cash equivalents. Included in cash and cash equivalents are funds held for participants.

Grants and Pledges Receivable
Grants and pledges receivable are reported at the amount management expects to collect on balances outstanding at year-end. Based on an assessment of the credit history with those having outstanding balances and current relationships with them, management has concluded that realization losses on balances outstanding at year-end will be immaterial.
NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Property and Equipment
Acquisitions of property and equipment in excess of $1,000 are capitalized. Property and equipment purchased are recorded at cost. Donated assets are reflected as contributions at their estimated values on the date received.

Depreciation
Depreciation of property and equipment is calculated using the straight-line method over the estimated useful lives of the assets which range from 3 to 20 years.

Funds Held for Participants
Funds held for participants represent funds invested by survivors in match-savings accounts.

Deferred Rent
For lease agreements that contain rent holidays and/or rent escalation clauses, the Organization amortizes the lease on a straight-line basis over the term of the lease and records a deferred lease liability as an addition or reduction to rent expense.

Revenue Recognition
Revenues from various sources are recognized as follows:

Contributions and Grants: Contributions, which include unconditional promises to give (pledges), are recognized as revenues in the period the Organization is notified of the commitment. Bequests are recorded as revenue at the time the Organization has an established right to the bequest and the proceeds are measurable. Conditional promises to give, that is, those with a measurable performance or other barrier, and a right of return, are not recognized until the conditions on which they depend have been substantially met.

Government Grants: Government grants are conditioned upon certain performance requirements and/or incurring allowable qualifying expenses. Amounts received are recognized as revenue when the Organization has incurred expenditures in compliance with specific contract or grant provisions. Amounts received prior to incurring qualifying expenditures are reported as refundable advances in the statement of financial position. The Organization has been awarded cost-reimbursable grants of approximately $43,500 for the that have not been recognized at June 30, 2021 because qualifying expenditures have not yet been incurred. The Organization has not received any advances on these grants as of June 30, 2021.

Special Events: The Organization records special events revenue equal to the fair value of direct benefits to donors, and contribution income for the excess received when the event takes place. Sponsorships are recorded as revenue at the time of the commitment unless commensurate value is included a part of the agreements. The portion of the sponsorship revenue that relates to commensurate value of the sponsor received in return is recognized when the related events are held and performance obligations are met.
NOTE 2  SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Donated Goods and Services
The Organization receives in-kind contributions from various donors. Contributions of donated goods and services that create or enhance nonfinancial assets or that require specialized skills, provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation, are recorded at their fair value in the period received.

Income Tax Status
Bradley Angle is a nonprofit corporation exempt from income tax under Section 501(c)(3) of the Internal Revenue Code and applicable state law. No provision for income taxes is made in the accompanying financial statements, as the Organization has no activities subject to unrelated business income tax. The Organization is not a private foundation.

The Organization follows the provisions of FASB ASC Topic 740, Accounting for Uncertainty in Income Taxes. Management has evaluated the Organization's tax positions and concluded that there are no uncertain tax positions that require adjustment to the financial statements to comply with provisions of this Topic.

Expense Allocation
The costs of providing various programs and other activities have been summarized on a functional basis in the statement of activities and in the statement of functional expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited. The expenses that are allocated include personnel expenses, contract services, business expenses, office expenses and supplies, meetings, facilities and utilities, rent, depreciation, staff and board development and auto and travel, which are allocated on the basis of estimates of time and effort.

Use of Estimates
The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Subsequent Events
The Organization has evaluated all subsequent events through May 6, 2022, the date the financial statements were available to be issued.
NOTE 3  LIQUIDITY AND AVAILABILITY

The Organization regularly monitors liquidity required to meet its operating needs and other contractual commitments, while also striving to maximize the investment of its available funds. For purposes of analyzing resources available to meet general expenditures over a 12-month period, the Organization considers all expenditures related to its primary operations to be general expenditures. It excludes financial assets with donor or other restrictions limiting their use.

Financial assets of the Organization consist of the following at June 30, 2021:

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and Equivalents</td>
<td>$ 873,839</td>
</tr>
<tr>
<td>Accounts Receivable</td>
<td>$ 374,759</td>
</tr>
<tr>
<td><strong>Subtotal</strong></td>
<td><strong>$ 1,248,598</strong></td>
</tr>
<tr>
<td>Less Amounts Unavailable for General Expenditure:</td>
<td></td>
</tr>
<tr>
<td>Net Assets with Donor Restrictions</td>
<td>(249,766)</td>
</tr>
<tr>
<td>Funds Held for Participants</td>
<td>(7,959)</td>
</tr>
<tr>
<td><strong>Financial Assets Available for General Expenditure</strong></td>
<td><strong>$ 990,873</strong></td>
</tr>
</tbody>
</table>

NOTE 4  PROPERTY AND EQUIPMENT

Property and equipment consist of the following at June 30, 2021:

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Land</td>
<td>$ 15,000</td>
</tr>
<tr>
<td>Buildings</td>
<td>1,065,619</td>
</tr>
<tr>
<td>Furniture and Equipment</td>
<td>80,903</td>
</tr>
<tr>
<td>Leased Equipment</td>
<td>25,965</td>
</tr>
<tr>
<td>Vehicles</td>
<td>53,720</td>
</tr>
<tr>
<td><strong>Subtotal</strong></td>
<td><strong>1,241,207</strong></td>
</tr>
<tr>
<td>Less: Accumulated Depreciation</td>
<td>(881,779)</td>
</tr>
<tr>
<td><strong>Property and Equipment, Net</strong></td>
<td><strong>$ 359,428</strong></td>
</tr>
</tbody>
</table>

NOTE 5  DONATED GOODS AND SERVICES

Donated goods and services consisted of the following for the year ended June 30, 2021:

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Donated Goods</td>
<td>$ 49,599</td>
</tr>
<tr>
<td>Donated Legal Services</td>
<td>15,086</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$ 64,685</strong></td>
</tr>
</tbody>
</table>

Some volunteer services do not meet the requirements for recognition in the financial statements. During the year ended June 30, 2021, the Organization received approximately $3,700 of volunteer labor.
NOTE 6  PAYCHECK PROTECTION PROGRAM NOTE PAYABLE

On April 15, 2020, the Organization received a loan from Pacific West Bank in the amount of $251,702 to fund payroll, rent, utilities, and interest on mortgages and existing debt through the Paycheck Protection Program (the PPP Loan). The original loan agreement was written prior to the PPP Flexibility Act of 2020 (June 5) and was due over 24 months deferred for six months. Subsequent to this, the law changed the loan deferral terms retroactively. The PPP Flexibility Act and subsequent regulations supersede the loan agreement. The PPP Loan bears interest at a fixed rate of 1.0% per annum, has a term of two years, and is unsecured and guaranteed by the U.S. Small Business Administration. Payment of principal and interest is deferred until the date on which the amount of forgiveness is remitted to the lender or, if Organization fails to apply for forgiveness within 10 months after the covered period, then payment of principal and interest shall begin on that date. These amounts may be forgiven subject to compliance and approval based on the timing and use of these funds in accordance with the program.

The Organization spent $210,712 of the PPP loan on allowable expenses in the required time period and applied for and received forgiveness of that portion of the loan on April 6, 2021. The amount of the forgiven loan is included in Gain on Forgiveness of PPP Loan in the statement of activities. The remaining balance of $40,990 was converted into a 47-month loan that is included on the statement of financial position. The remaining balance requires monthly payments of $871 through May 15, 2025.

On February 9, 2021, the Organization received an additional PPP loan from Pacific West Bank in the amount of $252,602. The PPP Loan bears interest at a fixed rate of 1.0% per annum, has a term of five years, and is unsecured and guaranteed by the U.S. Small Business Administration. Payment of principal and interest begins 30 days after any forgiveness amounts have been received from the SBA, or if no forgiveness has been received or the Organization has not applied for forgiveness, twelve months after the loan date. These amounts may be forgiven subject to compliance and approval based on the timing and use of these funds in accordance with the program. The Organization applied for and received forgiveness of the entire balance on December 8, 2021.

The SBA may review funding eligibility and usage of funds for compliance with program requirements based on dollar thresholds and other factors. The amount of liability, if any, from potential noncompliance cannot be determined with certainty; however, management is of the opinion that any review will not have a material adverse impact on the Company’s financial position.
NOTE 7  CAPITAL LEASE OBLIGATION

The Organization entered into a capital lease agreement for a copier lease in January 2021 with monthly payments of $490 through January 2026. The leased equipment has a cost of $25,965 and accumulated depreciation of $2,500 as of June 30, 2021. Amortization of the leased equipment is included in depreciation expense.

Future minimum lease payments under the capital lease are as follows as of June 30, 2021:

<table>
<thead>
<tr>
<th>Year Ending June 30,</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>2022</td>
<td>$5,880</td>
</tr>
<tr>
<td>2023</td>
<td>5,880</td>
</tr>
<tr>
<td>2024</td>
<td>5,880</td>
</tr>
<tr>
<td>2025</td>
<td>5,880</td>
</tr>
<tr>
<td>2026</td>
<td>3,430</td>
</tr>
<tr>
<td>Total</td>
<td>26,950</td>
</tr>
<tr>
<td>Less Amount Representing Interest</td>
<td>(2,910)</td>
</tr>
<tr>
<td>Total</td>
<td>$24,040</td>
</tr>
</tbody>
</table>

NOTE 8  OPERATING LEASE COMMITMENTS

The Organization leases its administrative office space with an operating lease expiring April 2024. The lease has a monthly base rent of approximately $7,500, subject to annual increases. Rent expense for the administrative office is recognized on a straight-line basis over the term of the lease, resulting in a deferred lease liability of $39,638 at June 30, 2021.

The Organization has a copier lease with monthly payments of $90. Future minimum lease commitments under noncancelable operating leases are as follows:

<table>
<thead>
<tr>
<th>Year Ending June 30,</th>
<th>Office</th>
<th>Equipment</th>
</tr>
</thead>
<tbody>
<tr>
<td>2022</td>
<td>$98,538</td>
<td>$1,080</td>
</tr>
<tr>
<td>2023</td>
<td>101,494</td>
<td>1,080</td>
</tr>
<tr>
<td>2024</td>
<td>86,683</td>
<td>1,080</td>
</tr>
<tr>
<td>2025</td>
<td>-</td>
<td>810</td>
</tr>
<tr>
<td>Total</td>
<td>$286,715</td>
<td>$4,050</td>
</tr>
</tbody>
</table>

NOTE 9  RETIREMENT PLAN

The Organization has a “Savings Incentive Match Plan for Employees of Small Employers” (SIMPLE) IRA plan. Eligibility is limited to employees who are reasonably expected to receive at least $5,000 in compensation for the calendar year. An eligible employee may make elective deferrals to the plan which are matched by the Organization up to a specified threshold. The Organization’s contributions to the plan for 2021 totaled approximately $18,147.
NOTE 10  NET ASSETS WITH DONOR RESTRICTIONS

Net assets with expiring donor restrictions consist of the following at June 30, 2021:

<table>
<thead>
<tr>
<th>Program</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Emergency Shelter</td>
<td>$18,120</td>
</tr>
<tr>
<td>Economic Empowerment</td>
<td>58,882</td>
</tr>
<tr>
<td>Youth Program</td>
<td>49,447</td>
</tr>
<tr>
<td>Healing Roots</td>
<td>28,040</td>
</tr>
<tr>
<td>LGBTQ</td>
<td>2,125</td>
</tr>
<tr>
<td>Other Purpose Restrictions</td>
<td>93,152</td>
</tr>
</tbody>
</table>

Total Net Assets with Expiring Restrictions $249,766

NOTE 11  CONCENTRATIONS OF CREDIT RISK

The Organization maintains its cash balances in several financial institutions. Balances in each institution are insured by the Federal Deposit Insurance Corporation (FDIC) up to $250,000. The balances, at times, may exceed the federally insured limit.

The Organization's revenues are concentrated with 44% of total revenues coming from two governmental agencies for the year ended June 30, 2021.

The Organization's credit risk for accounts receivable is concentrated with 65% of the balance coming from two governmental agencies as of June 30, 2021.

NOTE 12  CONTINGENCIES

Amounts received or receivable from various contracting agencies are subject to audit and potential adjustment by the contracting agencies. Any disallowed claims, including amounts already collected, would become a liability of the Organization if so determined in the future. It is management’s belief that no significant amounts received or receivable will be required to be returned in the future.
INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board of Directors
Bradley Angle
Portland, Oregon

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the financial statements of Bradley Angle (the Organization), which comprise the statement of financial position as of June 30, 2021 and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated May 6, 2022.

Internal Control Over Financial Reporting
In planning and performing our audit of the financial statements, we considered the Organization’s internal control over financial reporting (internal control as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Organization’s internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization’s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs as items 2021-001 and 2021-002 that we consider to be material weaknesses.
Compliance and Other Matters
As part of obtaining reasonable assurance about whether the Organization’s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

Response to Findings
The Organization’s response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. The Organization’s response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report
The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization’s internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the Organization’s internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

CliftonLarsonAllen LLP
Bellevue, Washington
May 6, 2022
INDEPENDENT AUDITOR’S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Board of Directors
Bradley Angle
Portland, Oregon

Report on Compliance for Each Major Federal Program
We have audited Bradley Angle’s compliance with the types of compliance requirements described in the OMB Compliance Supplement that could have a direct and material effect on each of Bradley Angle’s major federal programs for the year ended June 30, 2021. Bradley Angle’s major federal programs are identified in the summary of auditors’ results section of the accompanying schedule of findings and questioned costs.

Management’s Responsibility
Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditors’ Responsibility
Our responsibility is to express an opinion on compliance for each of Bradley Angle’s major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Bradley Angle’s compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Bradley Angle’s compliance.

Opinion on Each Major Federal Program
In our opinion, Bradley Angle complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the years ended June 30, 2021.
Report on Internal Control Over Compliance

Management of Bradley Angle is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Bradley Angle’s internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Bradley Angle’s internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

CliftonLarsonAllen LLP
Bellevue, Washington
May 6, 2022
### BRADLEY ANGLE
### SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
### YEAR ENDED JUNE 30, 2021

<table>
<thead>
<tr>
<th>Program Title</th>
<th>Contract Number</th>
<th>Cares Act Funding</th>
<th>Federal Assistance Listing Number</th>
<th>Federal Expenditures</th>
</tr>
</thead>
<tbody>
<tr>
<td>Federal Grantor/Pass Through Grantor</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>U. S. Department of Housing and Urban Development</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Multnomah County: Emergency Solutions Grant Program</td>
<td>JOHS-SVCSGEN-772-2019-conv</td>
<td>No</td>
<td>14,231</td>
<td>$15,289</td>
</tr>
<tr>
<td>Multnomah County: Continuum of Care Program</td>
<td>OR0020L0E011912</td>
<td>No</td>
<td>14,267</td>
<td>221,267</td>
</tr>
<tr>
<td><strong>Total U.S. Department of Housing and Urban Development</strong></td>
<td></td>
<td></td>
<td></td>
<td>328,134</td>
</tr>
<tr>
<td><strong>U. S. Department of Justice</strong></td>
<td></td>
<td></td>
<td></td>
<td>343,423</td>
</tr>
<tr>
<td>Oregon Department of Justice: Crime Victim Assistance</td>
<td>Joint-2019-BradleyAngle-00004</td>
<td>No</td>
<td>16,575</td>
<td>117,908</td>
</tr>
<tr>
<td>Multnomah County: Transitional Housing Assistance for Victims of Domestic Violence, Dating Violence, Stalking, or Sexual Assault</td>
<td>JOHS-SVCSGEN-772-2019-conv</td>
<td>No</td>
<td>16,736</td>
<td>54,740</td>
</tr>
<tr>
<td><strong>Total U.S. Department of Justice</strong></td>
<td></td>
<td></td>
<td></td>
<td>172,648</td>
</tr>
<tr>
<td><strong>U.S. Department of Treasury</strong></td>
<td></td>
<td></td>
<td></td>
<td>279,206</td>
</tr>
<tr>
<td>Multnomah County: Coronavirus Relief Fund</td>
<td>Joint-2019-BradleyAngle-00004</td>
<td>Yes</td>
<td>21,019</td>
<td>193,066</td>
</tr>
<tr>
<td><strong>Total U.S. Department of Treasury</strong></td>
<td></td>
<td></td>
<td></td>
<td>279,206</td>
</tr>
<tr>
<td><strong>U.S. Department of Health and Human Services</strong></td>
<td></td>
<td></td>
<td></td>
<td>1,026,066</td>
</tr>
<tr>
<td>Oregon Department of Health and Human Services: Family Violence Prevention and Services/Domestic Violence Shelter and Supportive Services</td>
<td>149959</td>
<td>No</td>
<td>93,671</td>
<td>34,236</td>
</tr>
<tr>
<td>Family Violence Prevention and Services/Discretionary</td>
<td>90EV0467-01-00</td>
<td>No</td>
<td>93,592</td>
<td>196,553</td>
</tr>
<tr>
<td><strong>Total U.S. Department of Health and Human Services</strong></td>
<td></td>
<td></td>
<td></td>
<td>230,789</td>
</tr>
<tr>
<td><strong>Total Expenditures of Federal Awards</strong></td>
<td></td>
<td></td>
<td></td>
<td>$1,026,066</td>
</tr>
</tbody>
</table>

See accompanying Notes to Schedule of Expenditures of Federal Awards.

(19)
NOTE 1  BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the schedule) includes all federal grant activity of Bradley Angle under programs of the federal government for the year ended June 30, 2021. The information in this schedule is presented in accordance with the requirements of the Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the schedule presents only a selected portion of the operations of Bradley Angle, it is not intended to and does not present the financial position, changes in net assets or cash flows of Bradley Angle.

NOTE 2  SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported in accordance with auditing standards generally accepted in the United States of America. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years.

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance for all awards with the exception of Assistance Listing 21.019, which follows criteria determined by the Department of Treasury for allowability of costs. Under these principles, certain types of expenditures are not allowable or are limited as to reimbursement.

NOTE 3  INDIRECT COSTS

The Organization has not elected the 10% de minimus indirect cost rate.
Section I – Summary of Auditors’ Results

Financial Statements

1. Type of auditors’ report issued: Unmodified

2. Internal control over financial reporting:
   • Material weakness(es) identified? yes
   • Significant deficiency(ies) identified that are not considered to be material weakness(es)? none reported

3. Noncompliance material to financial statements noted? no

Federal Awards

1. Internal control over major programs:
   • Material weakness(es) identified? no
   • Significant deficiency(ies) identified that are not considered to be material weakness(es)? none reported

2. Type of auditors’ report issued on compliance for major programs: Unmodified

3. Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? no

Identification of Major Programs

<table>
<thead>
<tr>
<th>Federal Assistance Listing Number(s)</th>
<th>Name of Federal Program or Cluster</th>
</tr>
</thead>
<tbody>
<tr>
<td>14.267</td>
<td>Continuum of Care</td>
</tr>
<tr>
<td>21.019</td>
<td>Coronavirus Relief Fund</td>
</tr>
</tbody>
</table>

Dollar threshold used to distinguish between type A and type B programs: $750,000

Auditee qualified as low-risk auditee? no
Finding # 2021-001
Type of Finding: Material Weakness in Internal Control over Financial Reporting

Condition:
The Organization did not complete accurate reconciliation of certain balance sheet accounts at the end of its fiscal year.

Criteria or specific requirement:
Internal controls should be in place to ensure all balance sheet accounts are reconciled at the end of the fiscal year.

Context:
During the audit, adjustments were identified which impacted the change in net assets by approximately $50,300.

Effect:
The lack of accurate reconciliations increases the risk of misstatements in the financial statements.

Cause:
An updated year-end close checklist did not include all required reconciliations.

Recommendation:
Procedures should be put in place to ensure all asset, liability, revenue and expense accounts are reconciled at year-end.

Views of responsible officials and planned corrective actions:
Management will update the month-end close checklist for annual items. All balance sheet accounts will be reconciled annually and reported to the finance committee for review.
Finding # 2021-002
Type of Finding: Material Weakness in Internal Control over Financial Reporting

Condition:
There was an overall lack of evidence of review for journal entries, payroll reports, and bank reconciliations.

Criteria or specific requirement:
Internal controls should be in place to ensure journal entries, payroll reports, and bank reconciliations are reviewed by an individual other than the person responsible for these reports.

Context:
During the audit, internal control deficiencies were identified with regards to review of certain documents.

Effect:
The lack of evidence of review increases the risk of fraud.

Cause:
An updated year-end close checklist did not include all required reconciliations.

Recommendation:
Internal controls should be in include review of journal entries, payroll reports, and bank reconciliations and evidence of the review process be included.

Views of responsible officials and planned corrective actions:
Management will begin ensuring that all documents that are reviewed provide evidence of the review process.
Section III – Major Federal Award Findings and Questioned Costs

Our audit did not disclose any matters required to be reported in accordance with 2 CFR 200.516(a).
May 4, 2022

CliftonLarsonAllen, LLP
10700 Northup Way, #200
Bellevue, WA 98004

BRADLEY ANGLE
CORRECTIVE ACTION PLAN
YEAR ENDED JUNE 30, 2021

Bradley Angle respectfully submits the following corrective action plan for the year ended June 30, 2021.

Contact Person:
Richard Seymour, Finance Director

Finding # 2021-001
Type of Finding: Material Weakness in Internal Control over Financial Reporting

Corrective Action:
Management will update the month end close checklist for annual items. All balance sheet accounts will be reconciled annually and reported to the finance committee for review.

Anticipated Completion Date:
As soon as possible

Finding # 2021-002
Type of Finding: Material Weakness in Internal Control over Financial Reporting

Corrective Action:
Management will begin ensuring that all documents that are reviewed provide evidence of the review process.

Anticipated Completion Date:
As soon as possible

[Signature]
BRADLEY ANGLE
SUMMARY OF PRIOR YEAR AUDIT FINDINGS
YEAR ENDED JUNE 30, 2021

US Department of Housing and Urban Development

Bradley Angle respectfully submits the following summary schedule of prior audit findings for the year ended June 30, 2020.

Audit period: June 30, 2021

The findings from the prior audit’s schedule of findings and questioned costs are discussed below. The findings are numbered consistently with the numbers assigned in the prior year.

FINDINGS – FINANCIAL STATEMENT AUDIT

Finding # 2020-002

Condition:
Invoices were prepared by the Finance Director with no independent review and approval.

Status:
Corrected. Invoices are now reviewed.

Finding # 2020-004

Condition/Context:
During the audit, adjustments were identified which impacted the change in net assets by approximately $64,000.

Status:
See current year finding 2021-001.

Reason for finding’s recurrence:
Efforts have been made to prepare yearend reconciliations, but not as consistently as needed.

Corrective Action:
Management will be more diligent in updating the month end close checklist for annual items and will ensure that balance sheet accounts will be reconciled annually and reported to the finance committee for review.
FINDINGS – FEDERAL AWARD PROGRAMS AUDITS

Finding # 2020-001

CFDA Number:
U.S. Department of Housing and Urban Development
14.267 Continuum of Care

Condition:
This finding was a material weakness stating that case files were not reviewed for proper documentation by supervisory personnel.

Status:
Corrective action was taken. Case files are now reviewed by supervisory personnel.

Finding # 2020-002 - Invoice Review

CFDA Number:
U.S. Department of Housing and Urban Development
14.267 Continuum of Care

Condition/Context:
This finding was a material weakness stating that invoices were prepared and submitted by the Finance Director with no independent review and approval.

Status:
Corrective action was taken. Invoices are now reviewed.

Finding # 2020-003 - Noncompliance

CFDA Number:
U.S. Department of Housing and Urban Development
14.267 Continuum of Care

Condition/Context:
This finding was a significant deficiency stating that two out of 40 rents tested for participants were above allowed amounts.

Status:
Corrective action was taken. Approved HUD rates are now used to determine reasonableness of rental rates.

If the US Department of Housing and Urban Development has questions regarding this schedule, please call Richard Seymour at 503-232-1528 x202.

(Handwritten signature)